# **PRODUCTBULLETIN**



May 11, 2020 20-037-PG

# Rates increase nationwide – QoL Guarantee Plus GUL II

Effective **May 30, 2020**, premiums on QoL Guarantee Plus GUL II issued by AGL will see an increase as the result of recent declines in interest rates and increased market volatility. At AGL, we are committed to providing competitive, attractive guaranteed life insurance products to your clients.

#### **Rate Changes**

Guaranteed premium to increase on average 15% varying by age and payment duration.

# **Differentiating Features**

- QoL SelectChoice II ABRs: Access to the policy death benefit for qualifying chronic, critical or terminal illness or conditions. A guaranteed minimum benefit and \$2M lifetime maximum benefit. QoL SelectChoice II ABRs are not approved in California. California policies have the existing QoL ABRs with a lifetime maximum benefit up to \$2M.
- **Guaranteed Return of Premium:** Built-in, no cost option to receive 50% end of year 20 or 100% end of year 25
- Partial withdrawal capability feature
- Optional Accelerated Access Solution® for chronic illness coverage up to \$3 million of client's base policy
- Optional Lifestyle Income Solution ® that provides a guaranteed income by accelerating the death benefit

# Sales and Marketing Materials

Visit <u>aig.com/QoL</u> for producer and consumer materials, sales concepts, trainings and more.

## **State Availability**

All states, except NY

#### **QUESTIONS?**

Please contact our sales desk:

1-800-358-5753

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Policies issued by American General Life Insurance Company (AGL), Houston, TX. Policy Form Numbers ICC15-15442, 15442; Rider Form Numbers ICC15-15600, 13600, 13600-5, ICC18-18012, 18012, ICC16-16420, 16420, 15972, ICC14-14002, 14002, ICC15-15602, 15602, ICC15-15603, ICC15-15604, AGLA 04CHIR, AGLA 04CRIR, AGLA 04TIR, ICC15-15990, 15990. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). AGL does not solicit business in the state of New York. Products may not be available in all states and product features may vary by state. Please refer to your policy. ©AIG 2020. All rights reserved.

#### Rates Increase Nationwide - QoL Guarantee Plus GUL II

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#### **Transition Rules**

### **Paper Applications**

- New GUL rates are effective May 30, 2020.
- Applications received on or after May 30, 2020 will receive the new rates.
- Starting 4:00 PM CDT on May 29, 2020 only the new rates will be available in WinFlex.
- To receive the old rates, applications must be received on or before May 29, 2020.
- Reissue requests will not be honored.

#### iGO Full e-Application

- New Case QoL Guarantee Plus GUL II (GP II): If the Agent selects GP II product on or after May 29, 2020
   9:00 PM CDT, he/she will receive the new GP II rates. WinFlex Illustrations will also provide the new GP II rates.
- Locked Case (GP II): When the agent enters iGO Full e-Application for a Locked Case, he/she will be
  permitted to complete the eSignature and eSubmit process. Cases locked before May 29, 2020 9:00 PM
  CDT must be submitted within 15 days after the case was locked to retain the old GP II rates.
- Cases Started, In Process, or Unlocked Cases on or after **May 30, 2020** will receive the new GP II rates. WinFlex and iGO Full e-Application will recalculate to the new rates.